



Date : April 10, 2019

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051.

SYMBOL : AIRAN
ISIN : INE645W01026

Sub : Disclosure of voting results of Postal ballot and e-voting as per the requirements of Regulations 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of Postal Ballot and E-voting conducted by the Company along with Scrutinizer's Report dated April 10, 2019.

The voting results along with the scrutinizer's report will also be made available on the Company's website accessible at www.airanlimited.com.

Please Consider and acknowledge the same.

Thanking you.

For and On Behalf of Airan Limited



Ruchika Jain
Company Secretary and Compliance Officer
M.No. : A54986

AIRAN LIMITED

Result of Postal Ballot

(As per Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Name of the Company	Airan Limited
Date of Postal Ballot Notice	Wednesday, March 6, 2019
Voting Start Date	Monday, March 11, 2019 at 9:00 am (IST)
Voting End Date	Tuesday, April 9, 2019 at 5:00 pm (IST)
Total number of Members as on record date	624 members as on March 6, 2019 ("Cut-off date")
No. Of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members present in the meeting either in person or through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable



Resolution required: (Ordinary/ Special)	1. ORDINARY - Ordinary Resolution for approval of Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	460,05,000	-	-	-	-	-	-
	Poll	460,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	460,05,000	459,00,000	73.43	459,00,000	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	165,05,000	2,65,000	1.61	2,65,000	-	100	-
	Poll	165,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	165,05,000	67,81,702	10.85	67,81,702	-	100	-
Total		625,10,000	529,46,702	84.70	529,46,702	-	100	-



Resolution required: (Ordinary/ Special)	2. ORDINARY - Ordinary Resolution for approval of bonus issue of shares in the ratio of 1:1 fully paid up Equity Share Capital.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	460,05,000	-	-	-	-	-	-
	Poll	460,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	460,05,000	459,00,000	73.43	459,00,000	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	165,05,000	2,65,000	1.61	2,65,000	-	100	-
	Poll	165,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	165,05,000	67,81,702	10.85	67,81,702	-	100	-
	Total	625,10,000	529,46,702	84.70	529,46,702	-	100	-



Resolution required: (Ordinary/ Special)	3. SPECIAL - Special Resolution for approval Increase in the limit of Investments and in the limit of providing loans to any person or body corporate or give any guarantee or provide security up to 250 Crores.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	460,05,000	-	-	-	-	-	-
	Poll	460,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	460,05,000	459,00,000	73.43	459,00,000	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	165,05,000	2,65,000	1.61	2,65,000	-	100	-
	Poll	165,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	165,05,000	67,74,202	10.85	67,74,202	7,500	99.98	0.0142
	Total	625,10,000	529,39,202	84.69	529,39,202	7,500	99.98	0.0142



Resolution required: (Ordinary/ Special)	4. SPECIAL - Special Resolution for approval to Migrate from NSE SME Emerge Platform to NSE Main Board.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	460,05,000	-	-	-	-	-	-
	Poll	460,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	460,05,000	459,00,000	73.43	459,00,000	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	165,05,000	2,67,500	1.62	2,67,500	-	100	-
	Poll	165,05,000	-	-	-	-	-	-
	Postal Ballot (if applicable)	165,05,000	67,81,702	10.85	67,81,702	-	100	-
	Total	625,10,000	529,49,202	84.71	529,49,202	-	100	-





KGS And Company

CS Khyati Shah
(M.com, ACS)

309, Aabhusan Complex,
17, Mahadevnagar Society,
Nr. Golden Tringle, Stadium Road,
Ahmedabad-380 014.
M: 89055 95255
Email: khyatishah.cs@gmail.com

Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014]

Top

The Chairman

Airan Limited

408, Kirtiman Complex,
B/h Rembrandt, C. G. Road,
Ahmedabad-380006

Dear Sir,

1. I, CS Khyati Shah, Proprietor of KGS And Company, Practicing Company Secretary, have been appointed by the Board of Directors of Airan Limited (the Company) as a scrutinizer for the purpose of scrutinizing the votes casted by postal ballot and remote E-voting process as per the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any modification(s) or re-enactment thereof, for the time being in force) and pursuant to the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 on the items of business set out in the notice and addendum notice of postal ballot dated 06.03.2019.

2. Management's Responsibility

The management of the company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder and (ii) the SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015 relating to postal ballot voting including voting through electronic means on the resolutions contained in the Notice of postal ballot.

3. Scrutinizer's Responsibility

My responsibility as a scrutinizer for the postal ballot and e-voting process is restricted to make a Scrutinizer's report of the votes cast by the members in respect of the resolution contained in the Notice of Postal Ballot, based on the verification of data/reports generated from the e-voting system provided by Karvy Computershare Services Private Limited, Registrar and share transfer agent of the company and the authorized agency to provide e-voting facilities and postal ballots received through post till 5:00 pm on 9th April, 2019.



4. I submit my report as under,

- a) After the time fixed for closing of the e-voting, i.e. 5:00 pm on 9th April,2019, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://e-voting.karvy.com> of karvy. Based on such reports generated by karvy and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
- b) The postal ballots received by post till the time fixed for closing of postal ballot till 5:00 pm on 9th April,2019, were scrutinized and reconciled with the records maintained by the company through Karvy and the authorization lodged with the company on test check basis.
- c) The result of postal ballot and e-voting in respect of the said resolution is as under:

RESOLUTION NO. 1

Ordinary Resolution for Increase in Authorized Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association

(i) Voted **in favour** of the resolution:

Postal Voting	Ballot	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical		83	52681702	99.499
Electronic (e-voting)		12	265000	0.500
Total		95	52946702	100.00

(ii) Voted **against** the resolution:

Postal Voting	Ballot	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical		NIL		
Electronic (e-voting)				
Total				



(iii) **Invalid** votes:

Postal Ballot Voting	Number of members voted	Number of votes cast by them
Physical	8	55000
Electronic (e-voting)	1	2500
Total	9	57500

RESOLUTION NO. 2

Ordinary Resolution for Issue of Bonus Shares

(i) Voted **in favour** of the resolution:

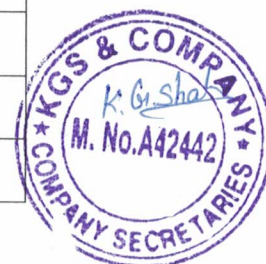
Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	83	52681702	99.499
Electronic (e-voting)	12	265000	0.501
Total	95	52946702	100.00

(ii) Voted **against** the resolution:

Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	NIL		
Electronic (e-voting)			
Total			

(iii) **Invalid** votes:

Postal Ballot Voting	Number of members voted	Number of votes cast by them
Physical	8	55000
Electronic (e-voting)	1	2500
Total	9	57500



RESOLUTION NO. 3

Special Resolution to grant power to the Board of Directors under Section 186 of the Companies Act, 2013

(i) Voted **in favour** of the resolution:

Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	82	52674202	99.485
Electronic (e-voting)	12	265000	0.500
Total	94	52939202	99.985

(ii) Voted **against** the resolution:

Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	1	7500	0.014
Electronic (e-voting)	0	0	0
Total	1	7500	0.014

(iii) **Invalid** votes:

Postal Ballot Voting	Number of members voted	Number of votes cast by them
Physical	8	55000
Electronic (e-voting)	1	2500
Total	9	57500



RESOLUTION NO. 4

Special Resolution to Migration of Listing / trading of Equity Shares of the Company from NSE SME Platform i.e. Emerge to Main Board of NSE.

(i) Voted **in favour** of the resolution:

Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	83	52681702	99.494
Electronic (e-voting)	13	267500	0.505
Total	96	52949202	100.00

(ii) Voted **against** the resolution:

Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	NIL		
Electronic (e-voting)			
Total			

(iii) **Invalid** votes:

Postal Ballot Voting	Number members voted	Number of votes cast by them
Physical	8	55000
Electronic (e-voting)	0	0
Total	9	55000



In terms of regulation 106U of the SEBI (ICDR) Regulation, 2009 this special resolution shall be acted upon only if the votes casted by the shareholders other than promoter in favour of the proposal amounted to at least two times of the number of votes casted by shareholders other than promoters against the proposal.

Category	No. of Votes Cast	No. of votes in favour	No of votes against	% of votes in favour on votes cast	% of votes against on votes cast
Promoter and Promoter Group	4,59,00,000	4,59,00,000	0	100	0
Public Shareholder	67,81,702	67,81,702	0	100	0
Total	5,26,81,702	5,26,81,702	0	100	0

Note:

- i) Based on the data furnished by company/RTA and verified by me as above, all the aforesaid resolutions contained in Postal Ballot Notice are passed with requisite majority of the shareholders as specified under Act.
- ii) The postal ballot forms received and other related documents shall be handed over to the Company Secretary of the company, authorized by the board to conduct the postal ballot process after the minutes of the postal ballots have been signed by the chairman.

Thanking you,

Yours faithfully,
For M/S KGS And Company
Practicing Company Secretary

Place: Ahmedabad
Date: 10th April, 2019

K. G. Shah
CS Khyati Shah
(Proprietor)
Mem. No. : A42442
CP No.:18549

